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WONG'S INTERNATIONAL HOLDINGS LIMITED

王氏國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 99)

CHANGES OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND COMPOSITION OF NOMINATION COMMITTEE

The Board hereby announces that with effect from 29 November 2022:

- Mr. Cheung Chi Chiu, David has resigned as an Independent Non-executive Director of the Company and has ceased as a member of the Nomination Committee of the Board; and
- Mr. Lo Wai Ho, Ashley has been appointed as an Independent Non-executive Director of the Company and a member of the Nomination Committee of the Board.

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Resignation of Mr. Cheung Chi Chiu, David

The board of directors (the “**Board**” or “**Directors**”) of Wong’s International Holdings Limited (the “**Company**”) hereby announces that, with effect from 29 November 2022, Mr. Cheung Chi Chiu, David (“**Mr. Cheung**”) has resigned as an Independent Non-executive Director of the Company due to his personal health (the “**Resignation**”).

Mr. Cheung has confirmed that he has no disagreement with the Board, and there are no other matters relating to the Resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

Members of the Board would like to take this opportunity to express their sincere appreciation and gratitude to Mr. Cheung for his valuable contribution to the Company during his tenure of office and wish him good health.

Appointment of Mr. Lo Wai Ho, Ashley

The Board is pleased to announce that Mr. Lo Wai Ho, Ashley (“**Mr. Lo**”) has been appointed as an Independent Non-executive Director of the Company with effect from 29 November 2022.

Mr. Lo, aged 57, is a non-executive director and one of the founders of Edvance International Holdings Limited (“**Edvance International**”, SEHK: 1410). Mr. Lo has over 30 years of experience in the information technology (“**IT**”) industry. Prior to founding Edvance International in 2002, he was a software engineer of DATAP Systems Division of Sandwell Inc., whose principal business is the development of IT systems, from December 1989 to August 1992, and he was responsible for system development. Mr. Lo was a system engineer of Epic Data Division of Sylogist Ltd., which is principally engaged in the development of IT systems, from September 1992 to October 1995, and he was responsible for system development. From 1999 to August 2002, Mr. Lo was a technology director of Edeas Limited, a digital agency based in Hong Kong. Mr. Lo graduated from the University of British Columbia in Canada with a Bachelor of Applied Science in Electrical Engineering in May 1989. Mr. Lo does not hold any position with the Company and its subsidiaries. Save as disclosed above, he did not hold any directorship in other listed companies in the past 3 years.

Mr. Lo does not have any relationship with any other Directors, senior management, substantial or controlling shareholders of the Company (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

As at the date of this announcement, Mr. Lo does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract between Mr. Lo and the Company. Pursuant to the letter of appointment, Mr. Lo is not appointed for a specific term. According to the bye-laws of the Company, Mr. Lo shall hold office until the next annual general meeting of the Company at which he shall be eligible for re-election. Thereafter, he shall be subject to retirement by rotation and re-election no later than the third annual general meeting of the Company after he was last elected or re-elected.

Mr. Lo will be entitled to an annual director’s fee as determined by the Board from time to time by reference to his duties and responsibilities, anticipated time and effort required and his commitment to the Company according to the Company’s remuneration policy for Independent Non-executive Directors. The current annual director’s fee for Mr. Lo is fixed at HK\$160,000.

Mr. Lo has confirmed that he meets the independence guidelines set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no other information relating to the appointment of Mr. Lo that is required to be disclosed under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules. The Company is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in respect of his appointment.

Members of the Board would like to express their warmest welcome to Mr. Lo for joining the Board.

CHANGE OF COMPOSITION OF NOMINATION COMMITTEE

Immediately following the Resignation on 29 November 2022, Mr. Cheung has also ceased to be a member of the Nomination Committee of the Board. Mr. Lo, the newly appointed Independent Non-executive Director of the Company, has been appointed as a member of the Nomination Committee with effect from 29 November 2022.

On behalf of the Board
WONG CHUNG MAT, BEN
Chairman and Chief Executive Officer

Hong Kong, 29 November 2022

As at the date of this announcement, the Executive Directors are Mr. Wong Chung Mat, Ben, Ms. Wong Yin Man, Ada, Dr. Chan Tsze Wah, Gabriel, Mr. Hung Wing Shun, Edmund and Mr. Chan Wai Ming, Hermes; and the Independent Non-executive Directors are Dr. Li Ka Cheung, Eric GBS, OBE, JP, Dr. Yu Sun Say GBM, JP, Mr. Alfred Donald Yap JP and Mr. Lo Wai Ho, Ashley.

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