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WONG'S INTERNATIONAL HOLDINGS LIMITED

王氏國際集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 99)

POSITIVE PROFIT ALERT

This announcement is made by Wong's International Holdings Limited (the "Company", together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The Company wishes to inform its shareholders and potential investors that based on a preliminary assessment of the unaudited consolidated financial statements of the Group for the six months ended 30 June 2018 (the "Interim Period"), the consolidated net profit attributable to the owners of the Company for the Interim Period is expected to record a significant increase of approximately 450% as compared to the consolidated net profit attributable to the owners of the Company for the corresponding period in 2017.

Based on information currently available, such increase was mainly attributable to the Group's share of the increase in equity value in the Group's property development joint venture which currently holds Two Harbour Square (the "Joint Venture"). This increase mainly arises from a surplus of investment properties valuation by the Joint Venture in the Interim Period. It is the Group's preference to hold its interest in its attributable share of the building owned by the Joint Venture as much as possible for leasing purposes after taking into account the Group's financial requirements. As a result, the Group does not expect to generate a significant increase in cash from its interest in the Joint Venture in the near future.

This positive profit alert is based on a preliminary assessment of the unaudited consolidated financial statements of the Group for the Interim Period, which have not been reviewed or audited by the auditor of the Company.

The Company is currently preparing the interim consolidated results of the Group for the Interim Period and a formal announcement of the Company's interim results for the Interim Period will be published in due course.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the Board
WONG CHUNG MAT, BEN
Chairman and Chief Executive Officer

Hong Kong, 10 August 2018

As at the date of this announcement, the Executive Directors are Mr. Wong Chung Mat, Ben, Ms. Wong Yin Man, Ada, Dr. Chan Tsze Wah, Gabriel, Mr. Wan Man Keung and Mr. Hung Wing Shun, Edmund; and the Independent Non-executive Directors are Dr. Li Ka Cheung, Eric GBS, OBE, JP, Dr. Yu Sun Say GBM, JP, Mr. Alfred Donald Yap JP and Mr. Cheung Chi Chiu, David.

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